Facilities

STARS Number & Budget Unit: 170 EDPF

Bill Number & Chapter: S1196 (Ch. 374)

The Division of Facilities includes the Bond Levy Equalization program and State Lottery funds distributed for public school facility expenditures.
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DIVISION SUMMARY:	FY 2002 Total Appr	FY 2002 Actual	FY 2003 Total Appr	FY 2004 Request	FY 2004 Gov Rec	FY 2004 Approp
BY FUND SOURCE						
Dedicated	0	0	0	0	0	9,250,000
Percent Change:						
BY EXPENDITURE CLASSIFICATION						
Lump Sum	0	0	0	0	0	9,250,000

DECISION UNIT SUMMARY:	FTP	General	Dedicated	Federal	Total
FY 2003 Original Appropriation	**0.00**	**0**	**0**	**0**	**0**
FY 2004 Base	**0.00**	**0**	**0**	**0**	**0**
8. Bond Levy Equalization	0.00	0	825,000	0	825,000
9. School Facilities Funds	0.00	0	8,425,000	0	8,425,000
FY 2004 Total Appropriation	**0.00**	**0**	**9,250,000**	**0**	**9,250,000**
Change From FY 2003 Original Approp.	*0.00*	*0*	*9,250,000*	*0*	*9,250,000*
% Change From FY 2003 Original Approp.					

APPROPRIATION HIGHLIGHTS: Appropriates the $9,250,000 in State Lottery funds distributed to public schools for facilities costs. In the past, these funds have been distributed "off budget", as a continuous appropriation. Of the $9,250,000 available, $825,000 is utilized to support the Bond Levy Equalization program.

OTHER LEGISLATION: H319 provides an annual cutoff date of January 1st, by which school districts must have voter approval for a bond, in order for that bond to be subsidized in the subsequent fiscal year. School districts that would otherwise qualify for bond subsidy in the first year of a bond repayment schedule, but do not because of the January 1st cutoff date, will receive two subsidy payments from the state in the second year of the bond repayment schedule. The establishment of the cutoff date will enable the Governor and Legislature to make informed budget decisions in this area, based on a known set of bonds requiring subsidy.
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FY 2004 APPROPRIATION:	FTP	Pers. Cost	Oper Exp	Cap Out	T/B Pymnts	Lump Sum	Total
D 0315-01 ISDB Contingency Re	0.00	0	0	0	0	9,250,000	9,250,000